

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I066876
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1. **TITLE:** Corporate Property Investment Opportunity

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To update the Executive Committee on possible investment opportunities previously considered and to highlight further opportunities for consideration.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

RESOLVED that

The Executive Committee noted progress to date in pursuing possible investment opportunities discussed at its meeting on 14 March and received an update on newly identified opportunities for consideration.

The Committee agreed that the investment opportunities identified as properties 12 and 14 be pursued, and that properties 15 and 16 not pursued.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:**

Date Decision Made	Final Day of Call-in Period
11 April 2017	21 April 2017